

Date: 29th June 2022

**The Stock Exchange Mumbai,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 011

**Scrip Code:- 531126**

**Sub: Disclosure of related Party Transactions for the Second Half year ended 31<sup>st</sup> March 2022**

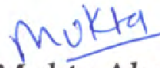

**Dear Sir/ Madam**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions on a consolidated basis for the second half year ended March 31, 2022.

Thanking you,

Yours faithfully,

For VirtualSoft Systems Limited

  
  
**Mukta Ahuja**  
Company Secretary

**VIRTUALSOFT SYSTEMS LIMITED**

(CIN No.: L72200DL1992PLC047931)

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**Virtualsoft Systems Limited**  
**for the Second Half Year ended on 31st March 2022**

(All amounts in Indian Rupees Lakhs unless otherwise stated)

**40 A. Related Party Disclosures:**

In accordance with the requirements of Ind AS - 24 'Related Party Disclosures' the names of the related parties where control exists/ able to exercise significant influence along with the aggregate transactions and year end balances with them as identified by the management in the ordinary course of business and on arms' length basis are given below:

**(a) Subsidiary Company :**

M/s Roam1 Telecom Limited

**(b) Key Management Personnel (KMP):**

Mr. Gokul Naresh Tandan

Director

Mr. Rajendra V. Kulkarni

Director

Ms Aashima Puri

Director

Mr. SRINIWAS CHANDAN

Director

Mr. ATHAR AHMAD

CFO

Ms. Mukta Ahuja

Company Secretary

1	M/S.HEAL YOUR PAWS PET SERVICES LLP	Gokul Naresh Tandan is Designated Partner
2	M/S GOTO CUSTOMER SERVICES PVT LTD	Gokul Naresh Tandan is Director
3	M/S Virtual Software & Training Pvt Ltd.	Gokul Naresh Tandan is Director
4	M/S Enhanced Communications & Technologies Pvt Ltd	Gokul Naresh Tandan is Director
5	M/S Roam1 Telecom Limited	Gokul Naresh Tandan is Director
6	M/s. Cloudconnect Communications Private limited	Gokul Naresh Tandan is Director
7	Empyrean Beverages Private Limited	Gokul Naresh Tandan is Director

1	M/s Prime Valve India LLP.	Rajendra V Kulkarni is Designated Partner
2	M/s M R Capital Pvt. Ltd.	Rajendra V Kulkarni is Director
3	M/s Vijay Stampings Pvt. Ltd.	Rajendra V Kulkarni is Director
4	M/s Marble Arch Estate Pvt. Ltd.	Rajendra V Kulkarni is Director
5	M/s Virtual Software & Training Pvt Ltd.	Rajendra V Kulkarni is Director
6	M/s CloudConnect Communications Pvt. Ltd.	Rajendra V Kulkarni is Director
7	M/s Empyrean Beverages Pvt. Ltd.	Rajendra V Kulkarni is Director
8	M/s Roam1 Telecom Limited	Rajendra V Kulkarni is Director

1	M/S ROAM1 TELECOM LIMITED	Aashima Puri is a Director
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**B. Related Party Transactions:**

Particulars	Subsidiary	KMP	Other Related Parties	Total
	2022	2022	2022	2022
Short-term Employee Benefits	-	-	-	-
Interest Paid/Payable	-	-	-	-
Lease Rent Paid/Payable	-	-	-	-
Interest Received/Receivable	-	-	-	-
Director's Remuneration	-	-	-	-
Reimbursement of Expenses	-	-	-	-
Salary Paid		7.75		7.75
Professional Fees	-	-	-	-
Rent Received/Receivable	-		-	-
JobWork Charges Paid/Payable	-			-
Purchases	-	-	-	-
Sales	-	-	-	-
Sale of PPE	-	-	-	-
Purchase of PPE	-	-	-	-
<b>FINANCE</b>	-	-	-	-
Unsecured Loans Received		43.08		43.08
Unsecured Loans Paid back				-
Unsecured Loans Received Back	-	-	-	-
Short Term Loans Paid	-	-	-	-
Short Term Loans Received Back	-	-	-	-
Advances Paid	-	-	-	-
Advances Received Back	-	-	-	-
Corporate guarantee given	-	-	-	-
<b>Outstanding Balances</b>				-
Expenses Payable				
Expenses Receivable				-
Unsecured Loans Payable		1,984.63		1,984.63

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured.


**Virtualsoft Systems Limited**  
**Consolidated Related Party Transaction for the second half year ended on 31st March 2022**

**2. Related Party Transactions:**

Particulars	Subsidiary	KMP	Other Related Parties	Total
	2022	2022	2022	2022
Short-term Employee Benefits	-	-	0.90	0.90
Interest Paid/Payable	-	0.14	-	0.14
Lease Rent Paid/Payable	-	-	-	-
Interest Received/Receivable	-	-	-	-
Director's Remuneration	-	3.00	-	3.00
Reimbursement of Expenses Received	-	27.14	-	27.14
Reimbursement of Expenses Paid	-	29.04	-	-
Salary Paid	-	7.75	-	-
Professional Fees	-	-	9.98	-
Rent Received/Receivable	-	-	-	-
JobWork Charges Paid/Payable	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Sale of PPE	-	-	-	-
Purchase of PPE	-	-	-	-
<b>FINANCE</b>	-	-	-	-
Unsecured Loans Received	1.52	161.08	4.00	166.60
Unsecured Loans Paid back	1.80	-	2.00	3.80
Unsecured Loans Received Back	-	-	-	-
Short Term Loans Paid	-	-	-	-
Short Term Loans Received Back	-	-	-	-
Advances Paid	-	-	-	-
Advances Received Back	-	-	-	-
Corporate guarantee given	-	-	-	-
<b>Outstanding Balances</b>	-	-	-	-
Expenses Payable	-	3.97	6.77	10.74
Expenses Receivable	-	0.44	-	0.44
Unsecured Loans Payable	-	3,831.25	-	3,831.25

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured.

